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**Riyaasat**  
FINANCIAL SERVICES PRIVATE LIMITED



**RIYAASAT LIFESTYLE LIMITED**

Corporate Identity Number: U18100GJ2021PLC126637

Our Company was originally incorporated as "Company Limited by Shares" under the name "Riyaasat Lifestyle Limited" under the provisions of the Companies Act, 2013 and the Certificate of Incorporation was issued by Registrar of Companies, Central Registration Center, on October 23, 2021, vide certificate of incorporation bearing CIN: U18100GJ2021PLC126637. For details of change in the name and registered office of our Company, please refer to chapter titles "History and Certain Corporate Matters" beginning on page no. 199 of the Red Herring Prospectus.

**Registered Office:** 01/GF, 'Time Square', B/S, 'Pariseema', C.G. Road, Ahmedabad, Gujarat, India, 380009  
**Telephone No.:** +91 8866115025 **Website:** [www.riyaasat.in](http://www.riyaasat.in) **E-Mail:** [cs@riyaasat.in](mailto:cs@riyaasat.in)

**Contact Person:** Ms. Mansi Pratik Patel, Company Secretary and Compliance Officer

**PROMOTERS OF OUR COMPANY:** GAURANG RAMANBHAI GALIYA, RAMANBHAI NANUBHAI GALIYA AND SOBHANABEN R GALIYA

**THE ISSUE**

INITIAL PUBLIC ISSUE OF UPTO 28,48,800\* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RIYAASAT LIFESTYLE LIMITED ("RIYAASAT" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS ("THE ISSUE"), OF WHICH 1,46,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 27,02,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.51% AND 25.15% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

\*Subject to finalization of Basis of Allotment

**CORRIGENDUM**

PRICE BAND REVISED FROM ₹ 102/- - ₹ 108/- TO ₹ 100/- - ₹ 106/- PER EQUITY SHARE\*  
ISSUE CLOSING DATE EXTENDED TO JUNE 25, 2026 (THURSDAY)\*

\*This is with reference to Red Herring Prospectus dated June 12 2026 filed with Registrar of Companies, Ahmedabad ("ROC"), BSE Limited (BSE SME) and Securities and Exchange Board of India ("SEBI") in relation to the Issue. The issue period has been extended by three working days, i.e. the last day for submitting application by all applicants shall be Thursday, June 25, 2026. Accordingly, the price band per equity shares is revised from ₹ 102/- - ₹ 108/- to ₹ 100/- - ₹ 106/- per equity share. You are requested to note that the company has decided to extend the issue period due to revision in the Issue Price. All capitalized term used in the notice shall, unless the context otherwise requires has the meaning ascribed in the Red Herring prospectus. Investors may please note the Red Herring Prospectus the Abridged Prospectus and the statutory advertisement issued by our Company shall be amended accordingly to this extent.

PRICE BAND REVISED ₹ 100/- - ₹ 106/- PER EQUITY SHARE OF FACE VALUE OF 10/- EACH.  
THE FLOOR PRICE IS 10.00 TIMES OF FACE VALUE AND THE CAP PRICE IS 10.60 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 16.20 TIMES AND AT THE CAP PRICE IS 17.17 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2400 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER

In accordance with the recommendation of Independent Directors of our Company, pursuant to their resolution dated June 22, 2026, the above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Issue Price" section beginning on the page 120 of the RED HERRING PROSPECTUS vis-à-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for Issue Price" beginning on page 120 of the RED HERRING PROSPECTUS and provided below in this advertisement.

**NOTICE TO INVESTORS: CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JUNE 12, 2026 CUM PRICE BAND REVISION AND EXTENSION OF OFFER PERIOD (THE "CORRIGENDUM")**

This Corrigendum is with reference to the Red Herring Prospectus dated June 12, 2026, filled in relation to the Offer. In this regard, Investors may note the following:

- Due to current market conditions, the Company has decided to revise the existing price band i.e Floor Price ₹ 102/- - Cap Price ₹ 108/- per Equity Share to Floor Price ₹ 100/- - Cap Price ₹ 106/- per Equity Share.
- Due to Issue Price revision, there is no impact on the Capital Expenditure to be incurred toward setting up of four (4) new stores as well as working capital requirements. The Price revision will be adjusted against the amount allocated for General Corporate Purpose.
- The details under the head "Bid/Offer Closes on" as disclosed on both cover pages should be read as "Thursday, June 25, 2026".
- Further, in the chapter "Terms of the Offer", under section Bid/Offer Program on page 334, the timetable should read as:

Bid/ Issue Opening date	Thursday, June 18, 2026
Bid/ Issue Closing date	Thursday, June 25, 2026*
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or about Monday, June 29, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or about Tuesday, June 30, 2026
Credit of Equity Shares to Demat Accounts of Allottees (T+2)	On or about Tuesday, June 30, 2026
Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)	On or about Wednesday, July 01, 2026

\*UPI mandate end time and date shall be 5:00pm. On Bid/Offer Closing date

\*The Offer was originally scheduled to close on Monday, June 22, 2026. The Bid/Offer period has now extended by three(3) working days and the Offer will consequently close on Thursday, June 25, 2026.

The Red Herring Prospectus / the issue related documents / advertisements / forms shall be read in conjunction with this Corrigendum. The information specified in this Corrigendum shall supersede the information in the Red Herring Prospectus to the extent inconsistent with the information in the Red Herring Prospectus.

**LISTING:** The Equity Shares to be Issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-principal Approval letter dated January 19, 2026 from BSE Limited ("BSE") for using its name in Issue document for listing our shares on the BSE SME. For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited ("BSE" or "the Stock Exchange"). A signed copy of the Red Herring Prospectus has been filed and the Prospectus shall be filed with the RoC in accordance with Section 26 and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" beginning on page 395 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI):** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus has not been filed with SEBI. However, Red Herring Prospectus is filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observations on the Offer document. Hence there is no such specific disclaimer clause of SEBI. Investors may refer to "Disclaimer Clause of SEBI" beginning on page 319 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 319 of the Red Herring Prospectus for the full text of the Disclaimer Clause of BSE.

<b>Book Running Lead Manager</b> 	<b>Registrar to the Issue</b> 	<b>Company Secretary and Compliance Office</b> 
<b>Mark Corporate Advisors Private Limited</b> CIN: U67190MH2008PTC181996 404/1, The Summit, Sant Janabai Road (Service Lane), Off Western Express Highway, Vile Parle (East), Mumbai-400 057. <b>Contact Person:</b> Mr. Manish Gaur <b>Telephone No.:</b> +91 22 2612 3207/08 <b>EmailID:</b> <a href="mailto:smelpo@markcorporateadvisors.com">smelpo@markcorporateadvisors.com</a> <b>Investor Grievance Email ID:</b> <a href="mailto:investorgrievance@markcorporateadvisors.com">investorgrievance@markcorporateadvisors.com</a> <b>SEBI Registration No.:</b> INM000012128	<b>Skyline Financial Services Private Limited</b> Address: D-153A, First Floor, Okhla Industrial Area, Phase-I, New Delhi 110020 Fax: 011-26812683 <b>Telephone:</b> 011-40450193-197 <b>Email:</b> <a href="mailto:ipo@skynlinter.com">ipo@skynlinter.com</a> <b>Investors Grievance Email ID:</b> <a href="mailto:grievances@skynlinter.com">grievances@skynlinter.com</a> <b>Website:</b> <a href="https://www.skynlinter.com/">https://www.skynlinter.com/</a> <b>Contact Person:</b> Anuj Rana <b>SEBI Registration No:</b> INR000003241	<b>Ms. Mansi Pratik Patel, Company Secretary and Compliance Officer</b> <b>RIYAASAT LIFESTYLE LIMITED</b> 01/GF, 'Time Square', B/S, 'Pariseema', C.G. Road, Ahmedabad -380009, Gujarat, India. <b>E-mail:</b> <a href="mailto:cs@riyaasat.in">cs@riyaasat.in</a> <b>Website:</b> <a href="http://www.riyaasat.in">www.riyaasat.in</a> Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-issue or post-issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or nonreceipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors  
For RIYAASAT LIFESTYLE LIMITED

**Date :** June 22, 2026  
**Place :** Ahmedabad  
**Sd/- Mansi Pratik Patel**  
Company Secretary and Compliance Officer

DISCLAIMER: Riyaasat Lifestyle Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP dated June 12, 2026 with RoC, SEBI and the Stock Exchange. The RHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), as well as on the websites of the Stock Exchange i.e. BSE at [www.bseindia.com](http://www.bseindia.com), on the website of the Company at [www.riyaasat.in](http://www.riyaasat.in) and on the website of the BRLM, at <https://www.markcorporateadvisors.com>. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" on page 22 of the RHP. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or any state securities laws of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

**INDIA SEES DEEPENING TIES AS COUNTER TO SAUDI-PAK RELATIONS**

**Govt in talks to sell BrahMos, Akashteer Systems to UAE**

**SAURABH SHARMA & AFTAB AHMED**  
New Delhi, June 22

THE GOVERNMENT IS in talks with the UAE to sell some of its flagship defence systems, including the supersonic cruise missile BrahMos, four Indian sources said, as the Gulf nation steps up arms procurement following the war in West Asia.

The discussions, include the potential sale of India's air defence system Akashteer, two sources with direct knowledge of the matter told Reuters.

"UAE has shown interest for a number of our weapon systems including BrahMos and Akashteer. The talks between India and UAE are at initial stages and are progressing fast," said a third source with direct knowledge of the matter. Indian officials and the UAE foreign ministry did not respond to requests for comment.

**DEALS BEYOND TRADE, ENERGY**

■ BrahMos, jointly developed by India and Russia, is among world's fastest cruise missiles



■ Akashteer is an automated air defence system developed by BEL and the Indian Army

■ UAE, earlier this year signed an MoU with South Korea to promote defence cooperation worth \$35 bn

BrahMos, jointly developed by India and Russia, is among the world's fastest cruise missiles and can be launched from land, sea and air platforms, while Akashteer is a fully automated air defence system developed by state-run Bharat Electronics (BEL) and the Indian Army.

The UAE is considering buy-

ing defence equipment from India and other sources after the Gulf nation was heavily attacked by Iran during the war, and as it enhances its ability to respond to emerging threats. It also needs to protect the Strait of Hormuz, a crucial conduit for its energy exports. Earlier this year, the UAE signed a MoU with

South Korea to promote defence cooperation that would be worth over \$35 billion. "A diversified supplier base gives the UAE more strategic autonomy, and closer ties with India have the added benefit of not antagonising the US as the countries remain allies," said Pearl Pandya, South Asia senior analyst at Armed Conflict Location & Event Data, a conflict monitoring group.

According to data from the Stockholm International Peace Research Institute (SIPRI), the US was the biggest exporter of arms to West Asia between 2021 and 2025, supplying 54% of imports, followed by Italy at 12% and France at 11%.

Before clinching any BrahMos sale to the UAE, India would require Russia's approval, as the 290-km range missile is jointly developed. One source said this is unlikely to pose a hurdle given Russia's close ties with UAE. —REUTERS



Firefighting and rescue operations underway at the coaching centre in Aliganj, in Lucknow, on Monday

**At least 15 killed in fire at Lucknow building**

**PRESS TRUST OF INDIA**  
New Delhi, June 22

A MAJOR FIRE blazed through a three-storey commercial building housing an animation centre in in Lucknow's Aliganj area on Monday afternoon, leaving at least 15 people, mostly students, dead and seven injured, officials said.

Many of the victims were trapped on the second floor of the building, where students were attending classes.

Three people have been arrested in connection with the incident, police said. An FIR was registered at Aliganj police station in the case against six named accused and other persons, the police said.

Preliminary information suggested the fire may have started in the building's AC duct and the smoke led to suffocation due to the absence of a proper exit route, UP Urban Development and Energy Minister AK Sharma said, adding possible lapses in building standards would be probed.

Eyewitnesses said several people jumped out of the building, which was completely gutted in the fire. Around two dozen cats and dogs at a pet facility located on the ground floor and basement were also caught in the fire but most of them were rescued in time, except four or five animals in the basement.

Nineteen fire tenders, the National Disaster Response Force (NDRF), the State Disaster Response Force (SDRF) and other rescue personnel were deployed to douse the blaze reported at around 3PM.

**NHAI to set up vehicle repair facilities on NHs**

STATE-OWNED NHAI on Monday said it has directed its field offices to ask wayside amenities lessees to prioritise setting up vehicle repair shops and puncture repair facilities along National highways (NHs) and expressways at the earliest to enhance ease of commuting. National Highways Logistics Management is developing a network of modern wayside amenities on a long-term lease basis under the public-private partnership (PPP) model, it added. —PTI



**NARA LOKESH AT EXPRESS ADDA**

Andhra Pradesh IT Minister Nara Lokesh with Vandita Mishra, National Opinion Editor, The Indian Express, at the Express Adda in New Delhi on Monday

RENUKA PURI

**FROM THE FRONT PAGE**

**Flight seats to Southeast Asia...**

OAG DATA SHOWS India's overall seat capacity increased 9.6% year-on-year to nearly 7.9 million seats in June, indicating that airlines are directing additional capacity towards other overseas markets rather than traditional Southeast Asian destinations.

Industry executives attribute the trend partly to fleet constraints across the sector. Delays in aircraft deliveries, engine-related groundings and supply-chain disruptions have forced airlines to deploy available aircraft more selectively, prioritising routes that offer stronger yields and better returns.

The changing capacity mix is also visible in long-haul markets. Capacity between India and the UK rose nearly 19% year-on-year in June, suggesting airlines are increasingly allocating aircraft to sectors that typically generate higher revenues than short-haul leisure routes.

The latest numbers indicate a moderation after the rapid post-pandemic expansion witnessed across Southeast Asia. Following the reopening of international travel, destinations such as Thailand, Singapore and Malaysia experienced a sharp rebound in Indian tourist arrivals, prompting airlines to add frequencies and deploy additional capacity to capture



pent-up demand.

That growth phase now appears to be easing. The simultaneous decline across all three key Southeast Asian markets suggests a broader recalibration of capacity rather than destination-specific weakness. While demand for travel to the region remains healthy, airlines appear to be adopting a more measured approach to capacity deployment amid operational constraints and changing network priorities.

Even with the reductions, Thailand and Singapore continue to rank among India's largest international aviation markets, underscoring the region's strategic importance for both airlines and travellers. However, the latest data suggests that Southeast Asia is contributing a smaller share of India's international aviation growth than it did in the immediate post-pandemic years.

**Kunal to head WhatsApp as Meta invests in Cred**

"HE IS ONE of India's most respected entrepreneurs and a prolific voice for how the apps we build make a positive difference in people's lives," Cox said. "We are fortunate to have him guide WhatsApp through this next era."

Founded in 2018, Cred built its business by rewarding consumers for timely credit-card payments before expanding into a broader suite of financial services.

The company says it has 17 million monthly active users. Shah previously founded FreeCharge, one of India's early digital payments pioneers, and has since become one of the country's most prolific angel investors, backing more than 250 startups. As part of the transaction, he will step away from day-to-day responsibilities at Cred while remaining a shareholder. Miten Sampat, who has led strategy and finance at Cred since 2020, has been appointed interim CEO with immediate effect.

For Meta, the deal deepens a long-standing relationship with India. Analysts said that the Cred investment and Shah's appointment suggest Meta increasingly sees India not only as a critical growth market but also as a source of leadership talent capable of shaping its most important global products.

**FCNR deposits: No cap on..**

"THE RBI IS monitoring foreign currency inflows and the scheme will be fine-tuned as required. The leverage offered will depend on the risk appetite of individual banks," said another banker.

NRI's are unlikely to shy away from borrowing against FCNR(B) deposits as they can benefit from interest rate arbitrage. However, banks may limit lending based on the creditwor-

thiness of individual customers. The RBI has exempted FCNR(B) deposits from Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) requirements, enabling banks to offer more attractive interest rates. For some smaller banks, FCNR(B) rates are now comparable to, or even higher than, domestic deposit rates.

"In 2013, when a similar scheme was introduced, high

net-worth individuals placed FCNR(B) deposits using their own funds as well as leveraged funds from offshore banks to benefit from interest rate differentials. A similar trend could emerge this time as well," said another banker.

The central bank has placed significant emphasis on FCNR(B) deposits, which it expects will help attract dollar inflows and support the rupee.