

NAME OF THE ISSUE: SHIVASHRIT FOODS LIMITED

1)	Type of issue (IPO/FPO)	Initial Public Offering (IPO) on SME Platform of National Stock Exchange of India Limited (NSE EMERGE)			
2)	Issue size (Figure in Crores)	₹ 70.03 Crs (including OFS of Rs. 8.75cr)			
3)	Grade of issue along with name of the rating agency	Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.			
4)	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged	2.28 times (after Technical rejection and Anchor Investors Portion)			
5)	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)				
	(i) allotment in the issue	12.80%			
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	8.62%			
	(iii) at the end of 1st FY (March 31, 2026)	7.87%			
	(iv) at the end of 2nd FY (March 31, 2027)	Will be updated			
	(v) at the end of 3rd FY (March 31, 2028)	Will be updated			
6)	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI Listing Obligations & Disclosure Requirements), 2015)	<i>(Figures in Crores)</i>			
		Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)	3rd FY (March 31, 2028)
		Income From Operations	₹113.51	Will be updated at the end of March 31, 2027	Will be updated at the end of 31st March 2028
		Net Profit for the Period	₹14.05	Will be updated at the end of March 31, 2027	Will be updated at the end of March 31, 2028
		Paid-up equity share capital	₹18.27	Will be updated at the end of March 31, 2027	Will be updated at the end of March 31, 2028
	Reserves excluding revaluation reserves	₹84.37	Will be updated at the end of March 31, 2027	Will be updated at the end of March 31, 2028	

7)	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded / delisted / suspended by any stock exchange, etc.)		
	(i) at the end of 1st FY (March 31, 2026)	Frequently Traded	
	(ii) at the end of 2nd FY (March 31, 2027)	Will be updated at the end of 31st March 2027	
	(iii) at the end of 3rd FY (March 31, 2028)	Will be updated at the end of 31st March 2028	
8)	Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)		
	(i) at the end of 1st FY (March 31, 2026)	None	
	(ii) at the end of 2nd FY (March 31, 2027)	Will be updated at the end of 31st March 2027	
	(iii) at the end of 3rd FY (March 31, 2028)	Will be updated at the end of 31st March 2028	
9)	Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) ⁽¹⁾		
	(i) as disclosed in the offer document	Fiscal 2026	
	(ii) Actual implementation	Capital Expenditure: The total amount of ₹815 Lakhs was utilized in FY26 towards CAPEX.	
	(iii) Reasons for delay in implementation, if any	The Expansion Project is proposed to be set up on the land situated at Gata Nos. 803, 391 and 804, Village Madrak, Agra Road, Pargana Tehsil Kol, District Aligarh, Uttar Pradesh (the "Madrak Unit"), in substitution to the land at Khasra No. 634 MI, Village Mahua, Pargana Gorai & Tehsil Iglas, District Aligarh, Uttar Pradesh, as originally contemplated. Also, a slight delay in implementation of the Expansion Project, which has primarily been attributable to unforeseen geo-political developments and consequential disruptions in the import and delivery schedule of critical machinery from the Netherlands.	
10)	Status of utilization of net issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015) ⁽¹⁾		
	<i>(Figures in Lakhs)</i>		
	Particulars	Amount	
	(i) As disclosed in the offer document	A. Capital Expenditure	2630.00
		B. Working Capital Requirements	1900.00
		C. General corporate purposes	918.51
		TOTAL	5,448.51
		Particulars	Amount
	(ii) Actual utilization	A. Capital Expenditure	815.00
		B. Working Capital Requirements	1,391.00
		C. General corporate purposes	878.00
		TOTAL	3,084.00
	(iii) Reasons for deviation, if any	No Deviation	

	Notes:	The Expansion Project is proposed to be set up on the land situated at Gata Nos. 803, 391 and 804, Village Madrak, Agra Road, Pargana Tehsil Kol, District Aligarh, Uttar Pradesh (the “Madrak Unit”), in substitution to the land at Khasra No. 634 MI, Village Mahua, Pargana Gorai & Tehsil Iglas, District Aligarh, Uttar Pradesh, as originally contemplated. Also, a slight delay in implementation of the Expansion Project, which has primarily been attributable to unforeseen geo-political developments and consequential disruptions in the import and delivery schedule of critical machinery from the Netherlands.
11)	Comments of Monitoring Agency, if applicable (See Regulation 262(1) of SEBI (ICDR) Regulations, 2018 read with Regulation 32 of the SEBI Listing Obligations & Disclosure Requirements), 2015) ⁽²⁾	
(i)	Comments on use of funds	There is a delay in the objects primarily Capital Expenditure (“Expansion Project”). The same was scheduled to be completed by FY26, however, has not been completed as of quarter ending March 31, 2026 and approval pertaining to delay in the objects and extension has not been received. Additionally, as per special resolution dated March 20, 2026, the shareholders has approved the Expansion Project to be set up on a different land from the originally contemplated in the prospectus. These factors may affect the viability of these objects.
(ii)	Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No Deviation
(iii)	Any other reservations expressed by the monitoring agency about the end use of funds	No

Note:

(1) Statement of Deviation or Variation dated May 30, 2026 in the use of proceeds raised through public issue, filed with Stock Exchange.

(2) Monitoring Agency Report dated May 14, 2026 for the quarter ended March 31, 2026, filed with Stock Exchange.

12)	Price- related data	
	Issue price (₹)	₹142.00

Price Parameters	At close of listing day (as on September 01, 2025)	At close of 30 th calendar day from listing day (September 30, 2025)	At close of 90 th calendar day from listing day (November 28, 2025)*	As at the end of 1 st FY after listing the issue (March 31, 2026)			As at the end of 1 st FY after listing the issue (March 31, 2027)			As at the end of 1 st FY after listing the issue (March 31, 2028)		
				Closing Price [#]	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)	Closing Price	High (during the FY)	Low (during the FY)
Market Price	141.45	128.00	131.95	110.00	148.50	96.00	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated
Index (of the Designated Stock Exchange): Nifty 50	24,625.05	24,611.10	26,202.95	22,331.40	26,373.20	21,743.65	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated	Will be Updated
Sectorial Index (Mention the index that has been considered and reasons for considering the same):	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*Date taken as of 28.11.2025 (Friday) i.e. Previous Working Day since the 90th day falls on 29.11.2025 (Saturday)..

Closing Price is as on March 30, 2026 (Monday) as there was trading holiday on account of Shri Mahavir Jayanti on March 31, 2026 (Tuesday).

- 13) Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Standalone Basis:

Accounting Ratio	Name of Company	As disclosed in the offer document (See (9) (k) Schedule VI of SEBI (Issue of Capital and Disclosure Requirements, 2018))	At the end of 1st FY 2025-26	At the end of 2nd FY 2026-27	At the end of 3rd FY 2027-28
EPS	Issuer	₹8.64*	₹8.51	Will be Updated	Will be Updated
	Peer Group	Note 2	Note 2		
P/E Ratio	Issuer	16.43	12.93	Will be Updated	Will be Updated
	Peer Group	Note 2	Note 2		
RoNW (%)	Issuer	34.85%	13.69%	Will be Updated	Will be Updated
	Peer Group	Note 2	Note 2		
NAV per share based on balance sheet	Issuer	₹24.79	₹56.18	Will be Updated	Will be Updated
	Peer Group	Note 2	Note 2		

*EPS Post Bonus Issue

- 14) Any other material information: NA

Notes:

- Shares of the Company were listed on September 1, 2025, therefore March 31, 2026, shall be 1st Financial Year after listing.
- There are no listed companies in India that are engaged in a business similar to that of our Company. Accordingly, it is not possible to provide an industry comparison in relation to our Company.
- QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares.