## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

***A. For Equity Issues***

***Name of the Issue: C2C Advanced System Limited***

| | | |
|---|---|---|
| 1 | ***Type of issue (IPO/ FPO)*** | Initial Public Offering (IPO) on SME Platform |
| 2 | ***Issue size (₹ crore)*** | ₹99.07 Crores |
| 3 | ***Grade of issue alongwith name of the rating agency*** | Not Applicable as the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. |
| 4 | ***Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.*** | 84.51 (after Technical rejection and Anchor Investors Portion) |

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of SEBI (Listing Obligations And Disclosure Requirements) Regulations,2015***

| | |
|---|---|
| *(i) allotment in the issue* | 12.51% |
| *(ii) at the end of the 1st Quarter immediately after the listing of the issue* | Not Applicable |
| *(iii) at the end of 1st FY (March 31, 2025)* | 5.73% |
| *(iv) at the end of 2nd FY (March 31, 2026)* | 3.28% |
| *(v) at the end of 3rd FY (March 31, 2027)* | Will be updated |

6 ***Financials of the issuer (as per the annual financial results submitted to stock exchanges under SEBI (LODR) Regulations,2015***

*(Rs. in crores)*

| *Parameters* | *1st FY(2025)* | *2nd FY(2026)* | *3rd FY(2027)* |
|---|---|---|---|
| ***Income from operations*** | 115.11 | 145.64 | Will be updated at the end of 31st March 2027 |
| ***Net Profit for the period*** | 28.84 | 18.33 | Will be updated at the end of 31st March 2027 |
| ***Paid-up equity share capital*** | 16.64 | 16.97 | Will be updated at the end of 31st March 2027 |
| ***Reserves excluding revaluation reserves*** | 180.95 | 219.51 | Will be updated at the end of 31st March 2027 |

7 ***Trading status in the scrip of the issuer*** *(whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)*

| | |
|---|---|
| ***(i) at the end of 1st FY*** | Frequently |
| ***(ii) at the end of 2nd FY*** | Frequently |
| ***(iii) at the end of 3rd FY*** | Will be updated at the end of 31st March 2027 |

8 ***Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 of SEBI(LODR) Regulations,2015)***

| | |
|---|---|
| ***(i) at the end of 1st FY*** | None |
| ***(ii) at the end of 2nd FY*** | None |
| ***(iii) at the end of 3rd FY*** | Will be updated at the end of 31st March 2027 |

9 ***Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of SEBI(LODR),Regulations,2015)***

| | |
|---|---|
| (i) as disclosed in the offer document | Fiscal 2025 |
| (ii) Actual implementation | Fiscal 2025 |
| (iii) Reasons for delay in implementation, if any | NA |

10 ***Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of SEBI(LODR),Regulations,2015)***

(i) as disclosed in the offer document

| No. | Particular | (₹in lacs ) |
|---|---|---|
| 1 | a.Funding of capital expenditure towards purchase of fixed assets (both hardware and software) for our existing operations (the upgradation of the existing Experience Centre and set up of Training Centre at Bengaluru) and the proposed set up of Experience Centre at Dubai | 1473.10 |
| | b.Towards fit-outs at the new premises at Bengaluru | 458 |
| | c. Towards security deposit for our new premises at Bengaluru | 160 |
| | d.Funding working capital requirements of our Company | 4,600.00 |
| | e. General corporate purposes | 2,470.84 |
| | TOTAL | 9,161.94 |

(ii) Actual utilization

| No. | Particular | (₹in lacs ) |
|---|---|---|
| 1 | a.Funding of capital expenditure towards purchase of fixed assets (both hardware and software) for our existing operations (the upgradation of the existing Experience Centre and set up of Training Centre at Bengaluru) and the proposed set up of Experience Centre at Dubai | 1473.10 |
| | b.Towards fit-outs at the new premises at Bengaluru | 458.00 |
| | c. Towards security deposit for our new premises at Bengaluru | 160.00 |
| | d.Funding working capital requirements of our Company | 4600.00 |
| | e. General corporate purposes | 2470.84 |
| | TOTAL | 9161.94 |

(iii) Reasons for deviation,if any-No information available — Not Applicable

Notes:

11 ***Comments of monitoring agency, if applicable (See Regulation 262 (1) of SEBI (ICDR) Regulations, 2018 read with SEBI(LODR)Regulations,2015) :-*** NSE has appointed ICRA as monitoring Agency post closure of the IPO. However, monitoring agency report is not available

12 ***Price- related data***

*Issue price (₹):* 226.00

| Price parameters | At close of listing day(as on December 03, 2024)^ | At close of 30th calendar day from listing day (January 01, 2025) | At close of 90th calendar day from listing day(February 28,2025)* | As at the end of 1st FY after the listing of the issue(as on March 31, 2025) | | | As at the end of 2nd FY after the listing of the issue(as on March 31, 2026) | | | As at the end of 3rd FY after the listing of the issue(as on March 31, 2027) | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Closing price | High (during the FY) | Low (during the FY) | Closing price$ | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price | 450.85 | 857.15 | 376.95 | 315.95 | 954.00 | 250.15 | 363.95 | 888.00 | 280.00 | Wiil be Updated | Wiil be Updated | Wiil be Updated |
| Index (of the Designated Stock Exchange):NSE Nifty | 24457.15 | 23,742.90 | 22124.70 | 23519.35 | 26277.35 | 21281.45 | 22331.40 | 26373.20 | 21743.65 | Wiil be Updated | Wiil be Updated | Wiil be Updated |
| Sectoral Index (mention the index that has been considered and reasons for considering the same) | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |

**Date taken as of 28.02.2025(Friday) i.e. Previous Working Day since the 90th day falls on 02.03.2025 (Sunday) and 01.03.2025 is Saturday*

*^IPO closed on November 26, 2024. However, NSE vide its letter no NSE/LIST/3837E dated November 25, 2024 gave withdrawal option to investors from November 25, 2024 to November 28, 2024. So equity shares got listed on December 03, 2024*

*$ Closing Price taken is of March 30, 2026, since March 31, 2026 was trading holiday*

13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average*** *(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated) on Standalone Basis*

| Accounting ratio | Name of company | *As disclosed in the offer document (See SCHEDULE VI to SEBI (ICDR) Regulations, 2018)* | *At the end of 1st FY 2024-25* | *At the end of 2nd FY25-26* | *At the end of 3rd FY 26-27* |
|---|---|---|---|---|---|
| ***EPS*** | Issuer: | 15.85 | 21.07 | 10.92 | Wiil be Updated |
| | Paras Defence and Space Technologies limited | 8.77 | 16.42 | 10.32 | Wiil be Updated |
| ***P/E (based on the closing price)*** | Issuer: | 14.26 | 15.00 | 33.33 | Wiil be Updated |
| | Paras Defence and Space Technologies limited | 116.89 | 58.36 | 57.72 | Wiil be Updated |
| ***RoNW*** | Issuer: | 16.06% | 14.60% | 7.75% | Wiil be Updated |
| | Paras Defence and Space Technologies limited | 8.29% | 10.11% | 11.50% | Wiil be Updated |
| ***NAV per share based on balance sheet*** | Issuer: | 62.38 | 118.74 | 139.96 | Wiil be Updated |
| | Paras Defence and Space Technologies limited | 105.87 | 159.69 | 89.79 | Wiil be Updated |
| 14 ***Any other material information*** | | NA | NA | Split of Equity Shares on July 04, 2025 for Paras Defence and Space Technologies Limited | NA |

***Note:*** ***(i) Since the shares of the company were listed on December 03, 2024 we are considering March 31,2025 as the 1st Financial Year.***

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

***B. For Debt Issues***

***Name of the issue:***

1 ***Type of issue***

2 ***Issue size (Rs crore)***

3 ***Rating of instrument alongwith name of the rating agency***
***(i) as disclosed in the offer document***
***(ii) at the end of 1st FY***
***(iii) at the end of 2nd FY***
***(iv) at the end of 3rd FY***

4 ***Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)***

5 ***Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.***

6 ***Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing ageement for debt securities)***

*(Rs. in crores)*

| *Parameters* | *1st FY* | *2nd FY* | *3rd FY* |
|---|---|---|---|
| *Income from operations* | | | |
| *Net Profit for the period* | | | |
| *Paid-up equity share capital* | | | |
| *Reserves excluding revaluation reserves* | | | |

7 ***Status of the debt securities*** *(whether traded, delisted, suspended by any stock exchange, etc.)*
***(i) at the end of 1st FY***
***(ii) at the end of 2nd FY***
***(iii) at the end of 3rd FY***

8 ***Change, if any, in directors of issuer from the disclosures in the offer document***
***(i) at the end of 1st FY***
***(ii) at the end of 2nd FY***
***(iii) at the end of 3rd FY***

9 ***Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)***
***(i) as disclosed in the offer document***
***(ii) Actual utilization***
***(iii) Reasons for deviation, if any***

10 ***Delay or default in payment of interest/ principal amount*** *(See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities)* ***(Yes/ No) (If yes, further details of the same may be given)***
***(i) Disclosures in the offer document on terms of issue***
***(ii) Delay in payment from the due date***
***(iii) Reasons for delay/ non-payment, if any***

11 ***Any other material information***

***Note:*** ***(i) Merchant Banker can give its comments on any of the above sections***
***(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary***